

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held October 15, 2020

George D. Bedwick, Chairman
John F. Mizner, Esq., Vice Chairman
John J. Soroko, Esq.
Murray Ufberg, Esq.
Dennis A. Watson, Esq.

Regulation No. 16A-7023 (#3267)
State Board of Certified Real Estate Appraisers
Appraisal Management Companies - Federally
Mandated Revisions

On September 3, 2020, the Independent Regulatory Review Commission (Commission) received this regulation from the State Board of Certified Real Estate Appraisers (Board). This rulemaking amends 49 Pa. Code §36.401. Notice of proposed rulemaking was omitted for this regulation; it will become effective upon publication in the *Pennsylvania Bulletin*.

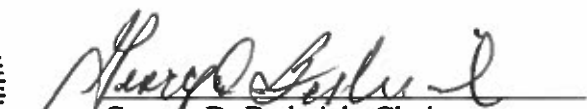
The rulemaking revises two existing definitions pertaining to the registration of appraisal management companies, specifically “appraiser panel” and “owner,” so that the definitions are consistent with Federal law and regulations.

We have determined this regulation is consistent with the statutory authority of the Board (63 P.S. § 457.24(a)) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.




George D. Bedwick, Chairman